What you are accepting

ETA-CODE v1.0 was built to help a trader hold a disciplined position in one of the most dynamic markets there is — a market where accounts are usually lost not to one bad trade, but to hesitation, to size taken in a confident week, and to a decision made at the worst possible moment. Much of the system exists to take those decisions away from the person least able to make them calmly.

It remains a tool, and it carries risk. Real effort has gone into the guardrails below, but they are not guarantees: if conditions become more disorderly than anything in the record, they can be overrun. This page exists so that nothing here can come as a surprise later.

> WHERE THESE FIGURES COME FROM, AND WHAT HAS BEEN TESTED
>
> The agent-by-agent figures on this page come from one test: gold, hourly, **2024.01.01 to 2026.08.01** — 31 months — from a **2,000** starting balance, on the version of the software you are being sold. That window is where the six agents were measured against one another on identical settings, so the comparison between them is like for like.
>
> **That window is not where the system came from.** The rules were developed and measured against the **full 2004–2026 record — twenty-two years, 266 months of gold**, including 2008, the **2011–2016 top and crash**, the **flat and directionless years of 2016–2019**, and 2022. They were written first and then tested across every kind of market gold has offered, not fitted to a window that flattered them.
>
> What that record cannot do is stand in for the figures on this page. **Every number here was measured on the build you are being sold**, over the window named above — the long record is where the rules came from, not where these results came from.

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1 Trading gold with leverage can lose money, including all of it

No trading system removes that risk, and ETA-CODE does not claim to. Only fund this with money whose absence would not change your life.

2 The system can stop permanently, and the line it stops at moves

This is deliberate. It is designed to stop a bad start becoming a lost account. On a **2,000** deposit the line begins at **1,400**: reach it and everything is closed, and restarting is a manual decision you make yourself.

That line does not stay at 1,400. Each time the account reaches a new high, the line rises by a tenth of the amount that high stands above your deposit — and **it never comes back down**. **Once the account has roughly quadrupled, the line stands at or above the money you put in**, and from that point a halt returns more than you started with. It is still a long way below the account, which is the subject of the next point.

3 You can be substantially in profit and still be stopped

The line rises with the account, but it rises by *a tenth* of each new high — so it sits far below the balance, not just beneath it. An account that has grown a long way and then falls a long way back can still reach the line and halt, with much of what it made given up on the way. **Know that before it happens rather than after.**

In the test on this page it was never reached. The lowest any account came was **1,871.58** under LYRA Normal and **1,840.63** under LYRA Aggressive — both in the opening months, against the line where it then stood, 1,400. **That it was not reached here is not evidence that it cannot be** — this window contains no sustained decline.

4 There are six agents, and which one you run changes how much of this you are taking on

The six are not six versions of the same ride. In this testing the worst year ranged from a **13.84%** fall back from a grown account's own high under ORION and DRACO, to **28.85%** under LYRA Aggressive. The same stretch of market produced both. Which of those rides you are signing up for depends on the agent you choose to run.

Two of the six are one agent offered at two strengths. LYRA Normal and LYRA Aggressive are the same agent, LYRA, asked to take more on at each step. Over this test the return rose and the fall back from the high rose with it: LYRA Normal finished at **559,235** with a worst year of 26.13%, and LYRA Aggressive at **747,003** with a worst year of 28.85%. **Running LYRA Aggressive is a materially different decision from running LYRA Normal, and it is yours to make deliberately** — not something to accept because it was already selected.

Do not assume the gentlest of the two is the gentlest of the six. These measures do not move together. LYRA Normal is the mildest LYRA, but two of the other agents — ORION and DRACO — came through this same test with a shallower worst year, a smaller dip below the starting deposit *and* a smaller worst single trade on a small account than it had. ATLAS had the worst single small-account trade of all six, at 11.68%. The account that went furthest below its starting deposit was LYRA Aggressive, at 159.37 below it. Read the figures for the agent you intend to run; the name will not tell you.

AGENT	TRADES	WORST YEAR: HOW FAR A GROWN ACCOUNT FELL BACK	WORST SINGLE TRADE ON A SMALL ACCOUNT	FURTHEST BELOW YOUR 2,000 DEPOSIT
ORION	170	13.84%	3.95%	0.00
VEGA	225	24.55%	8.39%	0.00
LYRA Normal	319	26.13%	8.26%	128.42
LYRA Aggressive	410	28.85%	8.54%	159.37
DRACO	172	13.84%	3.95%	0.00
ATLAS	201	17.96%	11.68%	0.00

These columns do not rank the agents in the same order, which is why the table is here rather than a single score: judge the agent you intend to run on the figure that would trouble you most.

5 Long losing runs are normal and must be expected

The longest run of consecutive losing trades in this testing was **18**, under LYRA Aggressive. Nothing is wrong when that happens, and switching the system off during one is the most expensive mistake a trader can make.

6 Roughly half the trades are winners, and that is the design

Across the six agents the win rate ran from **52.33%** to **54.86%**. The system is profitable because its winners are larger than its losers, **not because it is right more often than it is wrong**. A system that wins far more often than it loses is usually one that takes profits too early and lets losses run — the opposite of this design.

7 It is often idle, and idleness is not a fault

Depending on the agent, this testing produced between **170** and **410** trades in 31 months — roughly 5 to 13 a month — and they do not arrive evenly. The longest gap *between* trades inside the window was **56 days**. But the test **ends** in a silence that had not finished when the window closed: the last trade of every agent closed on **30 March 2026**, and nothing opened again before the window ended on 1 August — **124 days, still running**. A quiet stretch of several months is not evidence that anything is wrong, and you should expect one.

8 A single losing trade can cost several per cent of a small account

Every position carries a protective stop from the moment it opens, and in this testing **the stop always held** — the worst trades closed at the level set, not past it. **What a stop costs your account is not the same as how far the price moved.** The stop sits a fixed distance away in price; what that distance costs you depends on how large the position is relative to your balance. On a small account a single position can be worth several times the balance in gold, so a small move against it is a large move in your account.

Measured: the worst single losing trade cost **3.95%** under ORION and DRACO, **8.26%** under LYRA Normal, **8.39%** under VEGA, **8.54%** under LYRA Aggressive, and **11.68%** under ATLAS. **The 11.68% did not happen at the start.** It happened after the account had grown several times over and ATLAS had become more active — the change in behaviour the manual describes. Expect the roughest single trades after growth, not before it.

9 What a measurement is, and what we recommend you expect

All published figures come from strategy tests on historical data — a measurement of what these rules did over data that has already happened. Your result will differ, because your broker, spread, financing costs, execution and start date all differ. **Past results do not guarantee future performance.**

So that the figures do not set your expectation for you: plan on a result **above what the ordinary financial system returns over a long period**. The capacity to compound well beyond that is real, and over the tested window it did. **Potential for growth is not a guarantee of performance.**

What the figures are *not* is a rising market doing the work. ETA-CODE opens a trade when a defined set of conditions is met and stands aside when it is not; those conditions were present often across the tested window. The rules were written first and then measured.

10 Your licence is tied to one account number

Keys are issued per account and do not transfer by themselves. Reissue is free; ask.

11 Nobody is managing your money

This is software you operate. It is not investment advice, not a managed account, and not a recommendation to trade. Decisions about whether to trade, with how much, when to stop, and which agent to run, remain entirely yours.

12 It is built to run alone, and sharing the account removes its limits

ETA-CODE bounds how much of your account can be committed at once, and every one of those limits is worked out from the balance and equity of the *whole account* — not from its own positions alone. **Another program trading the same account — any EA, or your own manual trades — spends that same balance without ETA-CODE knowing.** Every limit still reports as satisfied while the account carries far more than either program intended.

It cuts the other way too. ETA-CODE never closes or alters a position it did not open, but **the capital floor watches the equity of the whole account**. A loss on your own trades can drive the account to that floor, and when it does ETA-CODE closes every position *it* opened and stops permanently — it will not resume on its own, or after a restart. It halts because of trades it did not place and cannot see.

Running ETA-CODE alongside your own trading on the same account is not a supported way to use this software, and it is not recommended. If you choose to do it, the outcome is yours. Any loss that follows — whether from ETA-CODE behaving as designed in conditions it was never built for, or from the account being lost altogether — is your responsibility and not the seller's. **Give it an account of its own.**

> THE SINGLE SENTENCE THIS PAGE EXISTS FOR
>
> Trading gold with leverage carries the risk of losing **part or all of your capital**, and no measurement on past data removes it. What is shown here is what these rules did over one window on the build you are buying; markets more erratic than anything in that window may overrun the protections. The system is built to run **alone**, on its own account, and to be judged over **years**. Another program sharing the balance, or a decision taken against the documented way of running it — switching it off during a drawdown or a quiet spell, closing positions by hand, changing the setup — can cost part or all of the deposit.
>
> **If a run of eighteen consecutive losses, 56 days without a single trade, or watching a grown account fall 29% back from its own high would cause you to switch the system off — then this system is not suitable for you, and the right time to establish that is now.**

If any of the twelve points above is not clear, ask before you sign — support@eta-code.com. A signature on a page you did not follow protects nobody, least of all you.

Acknowledgement

I have read and understood the twelve points above. I understand that ETA-CODE can lose money, that it can halt permanently at a line that begins at 70% of my deposit and rises as the account grows, that it can do so after a period of substantial profit, and that long losing runs and long idle periods are a normal part of how it works. I understand that the team recommends I expect a result above ordinary long-term market returns rather than the multiples shown in testing, and that potential for growth is not a guarantee of performance. I understand that the agent I choose — including which of the two LYRA strengths I choose — decides how much of this risk I am taking, and that the choice is mine. I understand that **the system is built to run alone on its own account, that another program sharing the balance — including my own manual trades — removes the limits that bound its risk and can halt it permanently, and that if I run it that way any loss which follows is mine and not the seller's.** I understand that **intervening in it — switching it off in a drawdown or a quiet stretch, closing positions by hand, or running it outside the documented setup — can cost part or all of my deposit.** I am using money I can afford to lose.

Name (printed) _____ Signature _____

Agent you intend to run _____ Trading account number _____

Date _____

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